
News Release

STANDING UP FOR CANADA'S ECONOMY AND OUR COMMUNITIES Government of Canada Invests in Eastern Ontario

CORNWALL, Ontario, May 1, 2009 — The Government of Canada is committed to strengthening and diversifying the economy of Eastern Ontario.

The Honourable Tony Clement, Minister Industry and Minister responsible for FedNor, and Guy Lauzon, Member of Parliament for Stormont–Dundas–South Glengarry, today announced a strategic investment by the Government of Canada in support of economic development projects that will benefit communities and businesses throughout Eastern Ontario.

A Government of Canada investment of \$20 million will support the renewal of the Eastern Ontario Development Program for two years. The funding will help grow and diversify the regional economy by ensuring communities and businesses receive the support they need to be successful (see attached backgrounder).

“Our government is taking action to strengthen the economy of rural Eastern Ontario,” said Minister Clement. “This \$20-million investment delivers on our commitment outlined in Canada’s Economic Action Plan to help develop a competitive and diversified economy, create jobs and ensure the region’s long-term growth and prosperity.”

“The Eastern Ontario Development Program is an important part of our government’s ongoing commitment to support business development and growth throughout Eastern Ontario,” said MP Lauzon. “I look forward to witnessing first-hand the positive impact this funding will deliver to our region.”

Managed by Industry Canada through FedNor, the Eastern Ontario Development Program will be delivered by the 15 Community Futures Development Corporations located throughout rural Eastern Ontario.

“We are proud to partner with the Government of Canada to deliver this important initiative for rural Eastern Ontario communities,” said J. Allan Thom, Chair of the Eastern Ontario CFDC Network. “This funding will ensure Community Futures Development Corporations throughout Eastern Ontario can continue to support local projects that will lead to job creation, business development and sustainable, self-reliant communities in the region.”

To find out more about Ontario CFDCs and the Eastern Ontario Development Program, visit: <http://cfdc-ontario.ic.gc.ca>.



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